

May 9, 1975

CLERK: Read Select Committee reports. E & R reports that LB 381, 217, and 14 all replaced on Select File.

Mr. President, LB 140..

PRESIDENT: Senator Luedtke.

SENATOR LUEDTKE: Mr. President, if Senator Goodrich wouldn't mind, I would ask him to yield to Senator Hasebroock's 189 at this point, because this is one that we....and your a member of the Retirement Committee too, if that is alright I would like to have you yield if you would agree.

PRESIDENT: You want to substitute 189 for 140? I'm talking for the moment. Alright, if there is no objection we will take that up. Senator Warner. Yes, that is the second bill down, we will trade places on the two bills.

SENATOR BURBACH: Mr. President, I have no objections that we take 189 except that I would sure like to a take 249 which comes prior to 189. But I have no objections and this body would agree to stay here and we will discuss 249 yet this afternoon.

PRESIDENT: We have got to make a deal. We have to stay for two bills at least, if we take 189 first. Ok, Clerk will read the title.

CLERK: Read LB189.

PRESIDENT: Senator Hasebroock.

SENATOR HASEBROOCK: Mr. President, members of the Legislature, I would like to turn this over to Senator Barnett. He can explain the committee amendments. He is the author of the bill then we won't have to go from one to the other.

PRESIDENT: Senator Barnett do you wish to explain?

SENATOR BARNETT: I move for the adoption of the committee amendments. This is a fire-police pension bill from the city of Lincoln and if you will look at your committee report the bill what they ask for and what there receiving has been watered down quite heavily and there is two or three things that are retained. The second part of the sheet, the normal retirement age of 55 is retained. They can retire at 50 at a reduced basis of pension plan. The interest on employee accounts is retained and the average period of determining final averages of salary remains the same and they have come up with a different system of 100% vested benefit in 10 or more years of service. They can add by staying on to it. The cost of living which the city of Lincoln objected to so heavily, has been stricken from the bill and on the 3rd page of the bill I think that you will see that the fiscal impact has been reduced greatly and there is no fiscal impact on the state general fund. This is strictly a Lincoln bill and we would like to bring these Lincoln fire and police pension systems into line more with